

2020 **HAPPY  
NEW YEAR**

We look forward to working  
with you in 2020

### ANTI-MONEY LAUNDERING

This year we did a voluntary early audit of AML, that is Anti Money Laundering. All law firms have to have an audit done by July 2020. We decided we would go early to make sure we are on track and escape the rush in June 2020. We are pleased that we are on track and want to keep it that way.



Any of you that have had recent dealings with property or trusts will know that we are talking about anti money laundering and counter-terrorism. We are legally obliged to collect your photo ID (your passport is best as it contains your name, DOB, photograph and signature, (a drivers licence is also photo ID and if you do not have photo ID there are other options that can be used) in addition we also require verification of your address not more than twelve months old at time of application. This can be a Bank statement or utility bill. This information is legally required to do assessments in certain property and almost all trust and company transactions.

The Government is trying to identify source of funds used in transactions, note funds used from illegal sources i.e. drug dealing. Governments worldwide are keeping track of money transfers between countries to identify those that support terrorism.

### RISK ASSESSMENTS

In each transaction we have to do Risk Assessment for Anti Money Laundering and Counter-terrorism.



At the same time there is the FATCA assessment. Are you a Tax Resident in another country? If you are there are more questions. There is actually a list of countries that incur further assessment of risk.

Trusts particularly have what's called Enhanced Due Diligence wherein we are to make enquiries as to the source of funds as well. You will be coming across this with your Accountants and Real Estate Agents, Finance Companies and Car Dealers, they need to do this too.

Yes, we know it's a total pain for us to be collecting this information. When you are buying a property, we have to collect almost identical information for Landonline as we now have to do for Anti-Money Laundering. It is similar but not the same information. If you are fed up with it, so are we but it is a legal requirement. Yes, we also know that it is a sledgehammer to crack a walnut. We think it is actually a giant digger to smash a peanut, but it is a legal requirement and we have to do it.

Our understanding of AML should ensure quick, painless and professional information gathering.

# INTRODUCING!

## ALISON ADAMS



Having over 30 years' experience working in the legal industry in Taranaki and Auckland, Alison brings extensive knowledge to her new role as Estates Manager. She specialises in providing clients with well-crafted Wills, Enduring Powers of Attorney, Trusts and other legal structures.

She enjoys helping her clients achieve peace of mind and solutions. She understands the sensitive nature of Wills and will support your family when you are grieving.

Currently living in New Plymouth, Alison has spent many years working as a Share-milker in the region. Alison enjoys spending time with family and friends and enjoying the magnificent Taranaki lifestyle.

Alison has a Diploma in Conveyancing and a Legal Executive diploma. She is a member of the NZ Institute of Legal Executives and is the Taranaki Representative on the National Council.

## HELEN BERNET



Helen joined the team at QuinLaw earlier this year. She has taken over Pauline's very busy role as PA / Secretary. Pauline retired at the end of March 2019 after 10 years with QuinLaw. Helen is a great asset to our team and a great fit, being a bright bubbly people-person and she has a great eye for detail, something that is

necessary in her role.

She has a background of 12 years in banking, and 13 years in various administration and office roles.

In between times she has raised her four children. Helen enjoys spending time with her family, tramping, cycling and travelling

## SORRY YOU'RE LEAVING MAREE COTTER



It is with some sadness that we will be fare-welling Maree in the New Year. Maree has been our expert Estates Manager since joining QuinLaw with the amalgamation of Trevor Knowsley's firm in 2009. Some of you may know that Maree suffered a brain bleed shortly before Christmas

2018. It took Maree some months of convalescence and rehabilitation before she was able to come back to us on a part-time basis. Fortunately for her, Maree has no obvious lasting effects of that catastrophic medical event, but sadly she suffered a further blow when her beautiful daughter Kelly (who some of you will know about) passed away at the end of May.

Maree has now decided that she will retire, take some time for herself and try to enjoy life a little, after being so close to losing it. We wish her all the best and a long happy retirement. She will be missed by both her colleagues and clients.

## FURTHER LEARNING OUR STAFF HAVE BEEN INVOLVED IN DURING 2019

- Estate Administration
- Implications of the Trust Act 2019
- Avoiding Claims on Trusts When Couples Separate
- Appointment & Removal of Trustees
- Relationship Property Claims against Trust Property upon Separation
- Family Law Conference
- Family Violence
- Giving it away before Death - The Ins and Outs of Gifting
- Trusts Conference
- Section 21 Agreements
- Mental Capacity
- Legal Executives Conference